IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

NOTICE OF MOTION NO.177 OF 2006
IN
PETITION NO.4 OF 1993

Re: Rishi Muni Agarwal & Ors. ..Insolvents.

Ex-parte:

Bank of Baroda .. Petitioning Creditor.

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Ms. Sapna Bakole for Bank of India.
Mr. K.J. Somane for the Insolvents.
Mr. Y.C. Parikh, Official Assignee present.

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CORAM: DR. D.Y. CHANDRACHUD, J.

21st November, 2006.

P.C. :

The Motion has been taken out by Insolvent No.3 under Section 21(1) of the Presidency Towns Insolvency Act, 1909 on the ground that the claim of the Bank of Baroda as against the aforesaid Insolvent has been settled. Learned counsel states that a receipt has also been lodged with the Official Assignee. Counsel appearing for the Bank has no objection to the Motion being made absolute. The Motion is accordingly made absolute in terms of prayer clauses (a) and (b).